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**Saptagiri Grameena Bank**  
(Public Sector RRB : Sponsored by Indian Bank)

**సప్తగిరి గ్రామీణ బ్యాంక్**  
(ప్రభుత్వ రైతు బ్యాంక్ : భారతదేశ బ్యాంక్ ద్వారా ప్రోత్సహించబడినది)

**सप्तगिरि ग्रामीण बैंक**  
(भारतीय बैंक द्वारा प्रोत्साहित)

### Notice of Intended Sale

**Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.**

To

- 1.Smt P Bharathi W/o P Ravindra , D No:3-72/B, Annamaiah Nagar, S N Puram, Tirupati-517501.  
(Borrower & Mortgager)
- 2.Sri P Ravindra S/o Chengaiah, D No:3-72/B, Annamaiah Nagar, S N Puram, Tirupati-517501.(Borrower)
3. Sri K Venkata Ramesh S/o Krishina Murthy, D No:20-39124/T, Maruthi Nagar, Akkrampalle, Tirupati-517501(Guarantor)

**Ref: LAMP account no:50014132123 of Smt P Bharathi & Sri P Ravindra with Saptagiri Graméena Bank, NGO's Colony branch.**

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**Smt P Bharathi & Sri P Ravindra** availed the above cited facility/ies from Saptagiri Grameena Bank, **NGO's Colony Branch**, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Smt P Bharathi (Borrower & Mortgager) 1<sup>st</sup> of the above, Sri P Ravindra (Borrower) 2<sup>nd</sup> of the above, and Sri K Venkata Ramesh (Guarantor) 3<sup>rd</sup> of the above** failed to pay the outstanding. Therefore a Demand Notice dated **28.07.2021** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short called as "The Act"], was issued by the Authorised officer calling upon **Smt P Bharathi & Sri P Ravindra** and others liable to the Bank to pay the amount due to the tune of **Rs.16,56,355/- [Rupees Sixteen Lakh Fifty Six Thousand Three Hundred and Fifty Five only]** balance as on **28.07.2021** with further interest, costs, other charges and expenses thereon. **Smt P Bharathi & Sri P Ravindra and others failed** to make payment despite demand notice dated **28.07.2021**.

As **Smt P Bharathi & Sri P Ravindra** and others failed to make payment despite Demand Notice, the Authorized Officer took **POSSESSION** of the schedule mentioned properties under the Act on **24.08.2023** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act., 2002, 15 days notice of intended sale is required to be given and hence we are issuing this **RESALE NOTI CE.**



**Regional Office: 5-102, Chennappa Colony, Aviala, Tirupati.**

**Phone: 08572-227335; Mobile: 8886644018 ----- Email: rotirupati@sgbank**

The amount due as on 15.01.2024 is Rs.10,51,963/- [Rupees Ten Lakh Fifty One Thousand Nine Hundred and Sixty Three only] with further interest, costs, other charges and expenses thereon from 16.01.2024.

Please take note that this is R E S A L E notice of 15 days and the schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 15 days.

**\*\*\*The date of sale / bid is fixed as on 03.02.2024(SATURDAY)\*\*\***

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **29.01.2024 to 02.02.2024(between 2.30 pm to 5.00 pm or One and Half Hours before closing hours of our NGO's Colony branch, whichever is earlier on working days only).**

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

**Tender forms are available with:**

- (1) Branch Manager, Saptagiri Grameena Bank, NGO's Colony Branch.
- (2) AGM/ Chief Manager, Saptagiri Grameena bank, Head Office, Chittoor, and
- (3) Regional Manager, Regional Office, Saptagiri Grameena Bank, Tirupathi

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **3<sup>rd</sup> FEBRUARY 2024 by 2.00PM** and should be lodged with **Regional Manager, Regional Office, Saptagiri Grameena Bank, Dhanalakshmi Nagar, Tirupati.**

The tenders should be accompanied with EMD taken in DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

S no.	Nodal Bank A/c No.	IFSC Code
1	<b>93260368</b>	<b>IDIB0SGB001</b>

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.

Once the auction is completed, the person making the highest offer / tender / bid, the successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

  
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The sale is subject to confirmation by the Secured Creditor. The sale is made on " As is where is and As is What is " basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

This notice is without prejudice to any other remedy available to the Secured Creditor.

**SCHEDULE**

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

**Mortgaged Assets**

Detailed Description	Reserve Price[ Rs. in lakhs]	EMD[Rs in lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
Sy No:11/2B/2A/2, Plot No:6(Part) & Plot No:5(Part), Sri Lakshmi Venkateswara Nagar, Tirupati.  House Site and House  Total Extent of Site: 2561.94 Sq.ft Or 284.66 Sq.Yds <b>BOUNDARIES:</b> East: 30 Feet Width Road West: Plot No:6(Part) belongs to Sivaramaiah Chetty North: 20 Feet Width Road South: Site of Harihara Naidu	85.40	8.54	<b>03.02.2024, SATURDAY at 4.00PM</b> at Regional Office, Saptagiri Grameena Bank, Tirupati	NIL
<b>Name of the Mortgager : Smt P Bharathi W/o P Ravindra</b>				
Last Date & Time for submission of Bid / Tender			<b>03.02.2024(SATURDAY) &amp; 02.00 PM</b>	

For SAPTAGIRI GRAMEENA BANK

**AUTHORISED OFFICER / CHIEF MANAGER**  
(Regional Manager & Authorized Officer)  
Saptagiri Grameena Bank

Place: Tirupathi,  
Date :16.01.2024



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